

COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT
Board of Trustees Meeting
October 12, 2020

**RESOLUTION TO PERMANENTLY TRANSFER
FUNDS FROM THE HISPANIC SERVING INSTITUTION
FUND (HSI) TO THE GENERAL FUND**
(Resolution No. 2020-15)

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Status: **Action (*Roll Call Vote*)**

Presented by: Ron Perez
 Vice President, Administrative Services

Issue

Sequoias Community College District is requesting that the Board adopt the permanent transfer of \$10,000 from the Hispanic Serving Institution Fund (HSI) to the General Fund.

The following expenses will be covered by the transfer as follows:

1. \$10,000 Contribution to the Math Engineering Science Achievement
 (MESA) Program for fiscal year 2020/2021

Recommended Action

It is recommended that the Board of Trustees adopt Resolution No. 2020-15 approving the permanent transfer of \$10,000 from the Hispanic Serving Institution Fund (HSI) to the General Fund.

COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT

RESOLUTION NO. 2020-15

WHEREAS, the College of the Sequoias Community College District is authorized to spend 50% of interest earned on the Hispanic Serving Institution Fund (HSI); and

WHEREAS, College of the Sequoias Community College District voted on October 12, 2020, to permanently transfer \$10,000 from the Hispanic Serving Institution Fund (HSI) to the General Fund; and

WHEREAS, the following expenses will be covered by the transfer as follows:

1. \$10,000 Contribution to the Math Engineering Science Achievement (MESA) Program for fiscal year 2020/2021

THEREFORE, be it resolved that a transfer of \$10,000 will be made from the Hispanic Serving Institution Fund (HSI) to the General Fund.

The foregoing resolution was adopted upon the motion of Trustee _____, seconded by Trustee _____, at a regular meeting of the Governing Board on the 12th of October 2020, by the following vote:

Ayes:

Noes:

Abstentions:

Absent:

I, Brent Calvin, Secretary of the Board of Trustees, do hereby certify that the foregoing is a full, true and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

Brent Calvin, Secretary of Board of Trustees